



Legislation Text

File #: 2359-2018, **Version:** 1

BACKGROUND: This legislation authorizes the Director of Finance and Management to enter into a partial lease termination agreement with Capitol South Community Urban Redevelopment Corporation, for a two-foot strip of property adjacent to Damian Place, Columbus Ohio 43215 containing 0.007 acres more or less. The early termination of this lease will allow the City, pursuant to Ohio Revised Code Chapter 723.03, to dedicate the two-foot strip of City owned property as road right-of-way and name the road right-of-way Damian Place. The Department of Public Service has determined that the dedication of this property as right-of-way is in the City's best interest and should be allowed to proceed.

CONTRACT COMPLIANCE: Not applicable.

FISCAL IMPACT: Not Applicable

EMERGENCY JUSTIFICATION: Not Applicable

To authorize the Director of Finance and Management to enter into a partial lease termination agreement with Capitol South Community Urban Redevelopment Corporation for a two-foot strip of property adjacent to Damian Place, Columbus Ohio 43215; to dedicate this parcel as road right-of-way; and to name this roadway Damian Place. (\$0.00)

WHEREAS, the City and Capitol South Community Urban Redevelopment Corporation entered into a 99 year Lease Agreement on December 10, 1985 Recorded in Official Record Volume 7816, page D-03, Recorder's Office Franklin, County, Ohio; and

WHEREAS, the City and Capitol South Community Urban Redevelopment Corporation desire to terminate a portion of their Lease Agreement as it relates to a two-foot strip of property adjacent to Damian Place, Columbus Ohio 43215, containing 0.007 acres more or less.

WHEREAS, the City's best interests are served by executing the partial termination of the Lease thereby allowing the City to dedicate the 0.007 acre parcel as right-of-way; and

WHEREAS, Ohio Revised Code Chapter 723.03 requires that property proposed for use as a public street or alley must be accepted and dedicated as public right-of-way by an ordinance specifically passed for such purpose; and

WHEREAS, the City intends to dedicate the two-foot parcel of City owned property containing 0.007 acres, more or less, as public right-of-way and name the roadway Damian Place; **now, therefore:**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS

SECTION 1. That the Director of the Department of Finance and Management, on the behalf of the City, be, and hereby is, authorized to execute those documents as approved by the Department of Law, Division of Real Estate, necessary to enter into a partial lease termination agreement by and between the City and Capitol South Community Urban Redevelopment Corporation to terminate a portion of the Lease Agreement, dated December 10, 1985, pertaining to a two-foot strip of property containing 0.007 acres, more or less, which is fully described in the associated exhibit and

incorporated into this ordinance for reference.

SECTION 2. That the City hereby dedicates the 0.007 acre parcel of City owned property as road right-of-way.

SECTION 3. That the City hereby names the above referenced right-of-way Damian Place.

SECTION 4. This ordinance shall take effect and be in full force and effect from and after the earliest period allowed by law.