



Legislation Text

File #: 3016-2018, **Version:** 1

BACKGROUND: Ordinance 1968-2012, passed by City Council on October 10, 2012, authorized the Mayor of the City of Columbus to create and establish a nonprofit corporation, Columbus Next Generation Corporation, to advance, encourage and promote industrial, economic and commercial development as well as eliminate blight and create jobs. This ordinance authorizes an agreement between the Department of Public Utilities and Columbus Next Generation Corporation for the purchase of real property assets in the Linden area. The land is planned for the creation of a stormwater bio-retention facility and green space as part of the Blueprint Columbus plan.

Next Generation Columbus Corporation: TAX ID 46-2621229, DAX # 008637

EMERGENCY: Emergency action is necessary to allow the purchase of properties as soon as possible in order to facilitate redevelopment in support of Blueprint Columbus projects in the Linden area.

FISCAL IMPACT: This legislation authorizes transfer of and expenditure within the Storm Recovery Zone - Super Build America Bond Fund 6202 and amends the 2018 Capital Improvement Budget.

To authorize the Director of the Department of Public Utilities to enter into a funding agreement with Columbus Next Generation Corporation to acquire real property assets in the Linden area; to authorize the transfer of \$233,202.70 and the expenditure of up to \$275,000.00 within the Storm Recovery Zone - Super Build America Bond Fund; and to declare an emergency. (\$275,000.00)

WHEREAS, Ordinance 1968-2012, passed by City Council on October 10, 2012, authorized the Mayor of the City of Columbus to create and establish a nonprofit corporation to advance, encourage and promote industrial, economic and commercial development as well as eliminate blight and create jobs; and

WHEREAS, the City registered with the Ohio Secretary of State to create the Columbus Next Generation Corporation on October 10, 2012; and

WHEREAS, Columbus Next Generation Corporation performs a variety of services to advance economic development, including but not limited to, creation of economic development plans for specific areas of the city, develops and promotes incentives, acquires and develops real estate and manages various related projects; and

WHEREAS, this ordinance authorizes an agreement in the amount of \$275,000.00 with Columbus Next Generation Corporation for the purpose of purchasing land acquired by the City to advance the goals of the Blueprint Columbus Plan; and

WHEREAS, it is necessary to transfer \$233,202.70 within the Storm Recovery Zone - Super Build America Bond Fund 6202; and

WHEREAS, it is necessary to amend the 2018 Capital Improvement Budget to align budget authority with the proper project; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Public Utilities in that it is

immediately necessary to authorize the Director to enter into an agreement with Columbus Next Generation Corporation to allow the purchase of properties to begin as soon as possible in order to facilitate the redevelopment of key urban areas, thereby preserving the public health, peace, property, safety and welfare; **now, therefore**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Public Utilities is hereby authorized to enter into a funding agreement with the Columbus Next Generation Corporation, a non-profit corporation, 1393 E. Broad Street, Columbus, Ohio 43205 for the purposes of acquiring real property assets in the Linden area.

SECTION 2. That the transfer within of \$233,202.70 and the expenditure of up to \$275,000.00 is hereby authorized in the Storm Recovery Zone - Super Build America Bond Fund 6202, Object Class 06 Capital Outlay per the accounting codes in the attachment to this ordinance.

SECTION 3. That the 2018 Capital Improvement Budget, Fund 6202, is amended as follows:

Project No. | Project Name | Current Authority | Revised Authority | (Change)

P610051-100000 (carryover) | Compost Facility Stormwater Diversion Swale | \$233,203 | \$0 | -\$233,203

P610704-100000 (carryover) | Linden Area Wide Storm System | \$45,678 | \$278,881 | +\$233,203

SECTION 4. That this contract is awarded in accordance with the relevant provisions of City Code Chapter 329 relating to not-for-profit service contracts.

SECTION 5. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 6. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 7. That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administrating said project that the project has been completed and the monies are no longer required for said project.

SECTION 8 That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is declared to be an emergency measure and will take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.