



Legislation Text

File #: 2535-2018, **Version:** 1

Generally Accepted Accounting Principles (GAAP) requires the capitalization of costs associated with the acquisition or construction of property. The cost of a capital asset should include all charges necessary to place the asset into its intended location and conditional use, which includes internal labor. City of Columbus direct labor costs for employees who are working in the capacity of project manager or construction are eligible to be capitalized to an identified capital project.

This ordinance authorizes the establishment of a budget reservation in the amount of \$1,112,200.00 for the reimbursement of staff time related to the administration of Recreation and Parks 2018-2019 Capital Improvement Projects. \$1,112,200.00 will be established for 2018-2019 staff time billings in accordance with the City Auditor's internal labor capitalization policy.

Emergency Justification: Emergency action is requested to ensure that the budget reservation is available for the remainder of 2018 staff time billing.

Fiscal Impact: \$1,112,200.00 is budgeted and available in the Recreation and Parks Voted Bond Fund 7702 and 7712 for this purpose.

To establish a budget reservation in the amount of \$1,112,200.00; to authorize the transfer of \$116,291.25 within the Recreation and Parks Voted Bond Fund; to amend the 2018 Capital Improvements Budget; to authorize the expenditure of \$1,112,200.00 from the Voted Recreation and Parks Bond Fund for the reimbursement of staff time related to the administration of Recreation and Parks 2018-2019 Capital Improvement Projects; and to declare an emergency. (\$1,112,200.00)

WHEREAS, staff time reimbursements related to the administration of Capital Improvement Projects are necessary; and

WHEREAS, funding is available for these reimbursements from unallocated balances within the Voted Recreation and Parks Bond Fund; and

WHEREAS, it is necessary to authorize that the 2018 Capital Improvements Budget Ordinance 1010-2018 be amended in order to provide sufficient budget authority for this legislation and future projects; and

WHEREAS, an emergency exists in the usual daily operation of the Recreation and Parks Department in that it is immediately necessary to establish a budget reservation so that it is available for the remainder of 2018 staff time billing; and **NOW, THEREFORE**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That reimbursement of staff time related to the administration of Capital Improvement Projects for the Department of Recreation and Parks is necessary.

SECTION 2. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 3. That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies are no longer required for said project.

SECTION 4. That the transfer of \$116,291.25 or so much thereof as may be needed, is hereby authorized between projects within the Recreation and Parks Voted Bond Fund 7702 per the account codes in the attachments to this ordinance.

SECTION 5. That the 2018 Capital Improvements Budget Ordinance 1010-2018 is hereby amended as follows in order to provide sufficient budget authority for this legislation and future projects.

Fund / Project / Project Name / Current / Change / Amended

Fund 7702; P440006-100004; UIRF - Cost Allocation (Voted Carryover) / \$53,980 / \$20 / \$54,000 (to match cash)
Fund 7702; P510011-100000; Swim Facilities - Cost Allocation (Voted Carryover) / \$0 / \$4,430 / \$4,430 (to match cash)
Fund 7702; P510017-100041; Park & Playground - Cost Allocation (Voted Carryover) / \$0 / \$75,023 / \$75,023 (to match cash)
Fund 7702; P510035-100013; Facility Improvements - Cost Allocation (Voted Carryover) / \$0 / \$74,494 / \$74,494 (to match cash)
Fund 7702; P510112-100001; Land Acquisition - Cost Allocation (Voted Carryover) / \$0 / \$50 / \$50 (to match cash)
Fund 7702; P510316-100040; Greenways - Cost Allocation (Voted Carryover) / \$0 / \$3,659 / \$3,659 (to match cash)
Fund 7702; P510429-100031; Golf - Cost Allocation (Voted Carryover) / \$0 / \$22,646 / \$22,646 (to match cash)

Fund 7702; P510011-100000; Swim Facilities - Cost Allocation (SIT Supported) / \$98,200 / (\$84,430) / \$18,200
Fund 7702; P510017-100041; Park & Playground - Cost Allocation (SIT Supported) / \$320,000 / (\$31,862) / \$288,138

Fund 7702; P510112-100001; Land Acquisition - Cost Allocation (SIT Supported) / \$20,000 / \$59,950 / \$79,950
Fund 7702; P510316-100040; Greenways - Cost Allocation (SIT Supported) / \$200,000 / \$56,342 / \$256,342

SECTION 6. For the purpose stated in Section 1, the expenditure of \$1,112,200.00 or so much thereof as may be necessary to pay the cost thereof, be and is hereby authorized from the Recreation and Parks Voted Bond Fund 7702 and 7712 in object class 06 Capital Outlay per the accounting codes in the attachment.

SECTION 7. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or 10 days after passage if the Mayor neither approves nor vetoes the same.