



## Legislation Text

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**File #:** 3144-2018, **Version:** 1

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**BACKGROUND:** Approval is requested to authorize the Director of the Department of Development to transfer three parcels held under the Land Reutilization Program (City Land Bank) to the Central Ohio Community Improvement Corporation (COCIC) and to enter into agreements to control the future use and income from the properties. COCIC will hold and lease the properties and provide a portion of the rental income to the City Land Bank. The properties are located within Franklinton and acquired by the City Land Bank under Ordinances No. 2609-2012 and 0690-2013.

**FISCAL IMPACT:** Income received from the properties will be deposited in the Land Management Fund.

**EMERGENCY JUSTIFICATION:** Emergency action is requested to expedite the transfer in order to reduce Land Bank maintenance costs.

To authorize the Director of the Department of Development to transfer three parcels held in the Land Reutilization Program to the Central Ohio Community Improvement Corporation (COCIC); and to enter into agreements regarding the control, use and income from the three parcels, and to declare an emergency.

**WHEREAS,** by Ordinance 0277-2013, City Council authorized the Director of the Department of Development to enter into a Master Memorandum of Agreement (MOU) with COCIC to create a framework under which the City's Land Reutilization Program and the COCIC operate; and

**WHEREAS,** this Ordinance authorizes the transfer of three parcels that are not apart of the MOU; and

**WHEREAS,** City Council approved Ordinance Nos. 2609-2012 and 0690-2013 to authorize the Director of Development to acquire properties within the East Franklinton Area and hold the properties under the Land Reutilization Program to guide future redevelopment efforts; and

**WHEREAS,** COCIC will manage the properties, lease for uses consistent with the East Franklinton Creative Community District Plan, and provide income for the City's Land Reutilization Program through other agreements between COCIC and the City; and

**WHEREAS,** it has become necessary in the usual daily operation of the Department of Development, to authorize the Director, or his designee, to execute any and all necessary documents for the conveyance of title in order to acquire and transfer properties and to control the properties future use; and

**NOW THEREFORE,**

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**SECTION 1.** That the Director of the Department of Development is hereby authorized to execute any and all necessary agreements and deeds to convey title to the following parcel of real estate to Central Ohio Community Improvement Corporation:

PARCEL NUMBER: 010-047939  
ADDRESS: 503 W. Walnut St., Columbus, Ohio 43215

PARCEL NUMBER: 010-015023

ADDRESS: 566 W. Town St., Columbus, Ohio 43215

PARCEL NUMBER: 010-018547

ADDRESS: 638 Sullivant Ave., Columbus, Ohio 43215

**SECTION 2.** That the Director of the Department of Development is hereby authorized to enter into agreements regarding the control, use and income from said parcels.

**SECTION 3.** That, for the properties stated in Section 1, that the Director of Development is hereby authorized to execute any agreement, deed restriction, or mortgage to control the ultimate use and revenue generated from the parcels and to release such restriction or mortgage upon compliance.

**SECTION 4.** That for good cause shown, the provisions of City Code Chapter 329 relating to the sale of city-owned realty are hereby waived.

**SECTION 5.** That Council hereby finds that the selection process utilized in this matter is in accordance with the Land Bank Disposition Process created pursuant to the City's Land Reutilization Program and hereby approves the same.

**SECTION 6.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.