



Legislation Text

File #: 0909-2019, **Version:** 1

BACKGROUND: This ordinance authorizes the expenditure of up to \$5,600,000.00 from the Development Taxable Bond Fund 7739 to increase the local supply of decent, safe, and sanitary housing and decrease the number of vacant properties in our neighborhoods and authorizes the Director of the Department of Development to enter into a contract with the Affordable Housing Trust of Columbus and Franklin County. The funds will assist homeowners, homebuyers, renters, for-profit and non-profit developers with grants for residential projects including both affordable and market rate housing.

This legislation is submitted as an emergency to allow the program activities to begin as quickly as possible.

FISCAL IMPACT: Cash is available in the Development Taxable Bond Fund 7739 of the 2018 Capital Improvements Budget.

To amend the 2018 Capital Improvement Budget; to authorize the Director of the Department of Development to enter into contract with the Affordable Housing Trust of Columbus and Franklin County as the fiscal agent for the Affordable Housing Alliance of Central Ohio to make financial assistance available as grants to homeowners, homebuyers, renters, for-profit and non-profit organizations to increase the local supply of decent, safe, and sanitary housing and decrease the number of vacant properties in our neighborhoods; to authorize the City Auditor to transfer cash and appropriation between projects within the Development Taxable Bond Fund; to authorize the expenditure of \$5,600,000.00 from the 2018 Development Taxable Bond Fund; and to declare an emergency. (\$5,600,000.00)

WHEREAS, it is necessary to authorize the expenditure of monies from the Development Taxable Bond Fund to enter into contract with the Affordable Housing Trust of Columbus and Franklin County as the fiscal agent for the Affordable Housing Alliance of Central Ohio to assist homeowners, homebuyers, renters, for-profit and non-profit organizations with grants to increase the local supply of decent, safe, and sanitary housing; and

WHEREAS, the funding provided will assist homeowners, homebuyers, renters, for-profit and non-profit developers with grants for residential projects including both affordable and market rate housing; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to enter into contract and expend said funds to allow the program's activities to begin as quickly as possible, thereby preserving the public health, peace, property, safety, and welfare; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

Section 1. That the 2018 Capital Improvements Budget, authorized by ordinance 1010 -2018, be and is hereby amended to provide sufficient budget authority for the appropriate projects authorized within this ordinance as follows:

Fund / Project / Project Name / C.I.B. / Change / C.I.B. as Amended

7739 / 440155-100000/ Housing Alliance/ \$5,000,000 / \$600,000 / \$5,600,000

7739 / 782004-100000 / Vacant Housing Demolition / \$1,393,862 / (\$500,000) / \$893,862

7739/782004-100003 /Code Enforcement Demolition Services/Radios/\$300,427/(\$100,000)/\$200,427

SECTION 2. That the Director of the Department of Development is hereby authorized to make financial assistance available from the Development Taxable Bond Fund 7739 and the Director of Development is hereby authorized to enter into contract with the Affordable Housing Trust of Columbus and Franklin County acting as fiscal agent for the

Affordable Housing Alliance of Central Ohio which will in turn award the funds as grants to homeowners, homebuyers, renters, for-profit and non-profit organizations.

SECTION 3. That the transfer of \$600,000.00 or so much thereof as may be needed, is hereby authorized between projects within Fund 7739, Development Taxable Bond Fund, per the account codes in the attachment to this ordinance.

SECTION 4. That for the purpose as stated in Section 3, the expenditure of \$5,600,000.00 or so much thereof as may be necessary, is hereby authorized to be expended from the Development Taxable Bond Fund, Fund 7739, Object Class 06, Capital Outlay per the accounting codes in the attachment to this ordinance.

SECTION 5. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 6. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modification associated with this ordinance.

SECTION 7. That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies are no longer required for said project.

SECTION 8. That this contract is awarded pursuant to the relevant provisions of Chapter 329 of the City Code relating to the process for awarding not for profit service contracts.

SECTION 9. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.