



Legislation Text

File #: 1727-2019, **Version:** 1

Background: This legislation authorizes the Director of Finance and Management to execute a First Amendment to Lease Agreement with AARP Foundation, an existing Tenant located on the first floor at 1393 East Broad Street. Due to modification of the building to create an ADA compliant restroom on the First Floor, the AARP Foundation Premises must be altered thus requiring a change to the leased space as depicted on Exhibit "A" of the Lease. The Amendment will change the description of the office space leased as the Premises and does not result in any change in the annual rent.

Fiscal Impact: None (\$0.00).

To authorize the Director of Finance and Management to execute a First Amendment to Lease Agreement with AARP Foundation for office space leased at 1393 East Broad Street. (\$0.00).

WHEREAS, the Department of Finance and Management through its Real Estate Management Office, leases office space at the City-owned property at 1393 East Broad Street to the AARP Foundation as Tenant; and

WHEREAS, the City is modifying its building to create an ADA compliant restroom on the First Floor which results in a reconfiguration of the office space currently leased to the AARP Foundation; and

WHEREAS, the alteration of the office space leased to AARP Foundation requires that the Premises, as depicted on Exhibit "A" of the Lease be changed to accurately reflect the new area created after the construction of the ADA restroom, thus necessitating an amendment to accurately depict the Leased Premises; and

WHEREAS, an amendment to the Lease Agreement is necessary to replace Exhibit "A" of the Lease with a new Exhibit "A" to accurately reflect the leased area of the Premises; and

WHEREAS, it is necessary to authorize the Director of the Department of Finance and Management to execute the First Amendment to Lease Agreement with AARP Foundation, for the preservation of the public health, peace, property, safety and welfare; now, therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of Finance and Management be, and hereby is, authorized to execute a First Amendment to Lease Agreement by and between the City and AARP Foundation to restate the description of the leased Premises at 1393 East Broad Street, Columbus, Ohio 43205.

SECTION 2. That the terms and conditions of the Lease Agreement shall be in a form prepared and approved by the Department of Law, Division of Real Estate..

SECTION 3. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.