



City of Columbus

Office of City Clerk
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Legislation Text

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To Recognize and Celebrate SocialVentures' Positioned to Prosper 2019

WHEREAS, founded in June 2014, SocialVentures is dedicated to developing a thriving ecosystem that supports social enterprises and social entrepreneurs from initial concept to sustained financial viability and the creation of significant social impact; and

WHEREAS, SocialVentures supports social entrepreneurs in the Columbus region by providing training, outreach, access to capital, and communications support; and

WHEREAS, since the founding of SocialVentures, the local social enterprise ecosystem has grown from 18 social enterprises to more than 100; and

WHEREAS, during those 5 years, Social Enterprises have generated over 2,500 jobs, \$49 million of payroll, and \$79 million in sales; and

WHEREAS, Social enterprise is emerging as a major creator of jobs for citizens who may otherwise have been excluded from the economy: the formerly incarcerated, recovering addicts, the chronically homeless, and survivors of trafficking; and

WHEREAS, SocialVentures, and the broader social enterprise ecosystem, has boasted substantial growth, and Columbus City Council looks forward to continuing to support these remarkably good businesses; and

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBUS:

That this Council does hereby recognize SocialVentures' 5th Positioned to Prosper Celebration.