



Legislation Text

File #: 1860-2019, **Version:** 1

Background: This legislation authorizes the intra-fund transfer of funds from the Short North Parking Benefit District Subfund (Subfund 226803) to the Short North Special Parking Area Subfund (Subfund 226802) within the Public Service Parking Meter Program Fund (Fund 2268).

Ordinance 1662-2018 approved the appropriation, expenditure and contract of \$225,000 with the Short North Alliance Inc. from the Short North Special Parking Area Subfund.

Ordinance 2018-2018 established the Short North Parking Benefit District Subfund.

Due to timing issues of these concurrent ordinances, and available funding resources at the time, the Short North Special Parking Area Subfund needs reimbursed for the expenditure of \$225,000.00 for the contract to Short North Alliance Inc.

This is a planned transfer, and there is available appropriation of \$225,000.00 in the Short North Parking Benefit District Subfund under Object Code 99 Main Account 50000.

Fiscal Impact: This legislation does not have any financial impact.

To authorize the intra-fund transfer of funds from Short North Parking Benefit District Subfund (Subfund 226803) to the Short North Special Parking Area Subfund (Subfund 226802) within the Public Service Parking Meter Program Fund (Fund 2268) in the amount of \$225,000.00. (\$0.00)

WHEREAS, Ordinance 1662-2018 approved the appropriation, expenditure and contract of \$225,000 with the Short North Alliance Inc. from the Short North Special Parking Area Subfund; and

WHEREAS, Ordinance 2018-2018 established the Short North Parking Benefit District Subfund; and

WHEREAS, the Short North Special Parking Area Subfund needs reimbursed for the expenditure of \$225,000.00 for the contract to Short North Alliance Inc.; and

WHEREAS, this is a planned transfer of \$225,000.00 that was appropriated in the 2019 City of Columbus Operating Budget for the Short North Parking Benefit District Subfund; **now, therefore**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor is hereby authorized and directed to transfer of \$225,000.00, or so much thereof as may be needed, from the Short North Parking Benefit District Subfund, within Fund 2268 (Public Service Parking Meter Program Fund), within Dept-Div 59-06 (Public Service Parking Services Division), object class 99 (Intrafund Transfers) to the Short North Special Parking Area Subfund, object class 99 (Intrafund Transfers) per the account codes in the attachment to this ordinance.

SECTION 2. This is a planned transfer, and there is available appropriation with the Short North Parking Benefit District Subfund to complete this transfer.

SECTION 3. That the transfer is deemed authorized and the City Auditor shall establish such accounting codes as necessary.

SECTION 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.