



Legislation Text

File #: 2922-2019, **Version:** 1

Background: The City is the owner of certain improved property and office building located at 1111 East Broad Street, Columbus, Ohio 43205. This legislation authorizes the Director of Finance and Management to enter into a License Agreement with the Columbus Recreation and Parks Foundation to lease office space at 1111 East Broad Street for a three-year term beginning on January 1, 2020.

Fiscal Impact: The City will receive annual income in the amount of \$2,304.00 that shall be deposited in Fund 2294, Sub-fund 001 that supports the operation of the Jerry Hammond Center.

To authorize the Director of Finance and Management to execute a License Agreement with Columbus Recreation and Parks Foundation for lease of office space at 1111 East Broad Street.

WHEREAS, the City is the owner of certain improved property and office building located at 1111 East Broad Street, Columbus, Ohio 43205; and

WHEREAS, the Department of Finance and Management, through its Real Estate Management Office, leases office space at the city-owned property located at 1111 East Broad Street; and

WHEREAS, the City desires to enter into a license agreement with Columbus Recreation and Parks Foundation, an Ohio non-profit corporation, for the lease of office space at 1111 East Broad Street; and

WHEREAS, it is necessary to authorize the Director of the Department of Finance and Management to enter into a the License Agreement with Columbus Recreation and Parks Foundation, for the preservation of the public health, peace, property, safety and welfare; now, therefore:

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of the Department of Finance and Management, on the behalf of the City, be, and hereby is, authorized to execute those documents as approved by the Department of Law, Division of Real Estate, necessary to enter into a License Agreement by and between the City and Columbus Recreation and Parks Foundation for the lease of office space located at 1111 East Broad Street, Columbus, Ohio 43205.

SECTION 2. That the terms and conditions of the License Agreement shall be in a form prepared and approved by the Department of Law, Division of Real Estate and shall include an initial license term of three years commencing January 1, 2020 and include two (2) additional terms of three (3) years each and such other terms and conditions as agreed to and approved by the Department of Law, Division of Real Estate.

SECTION 3. That the rent proceeds shall be deposited in Fund 2294, Sub-fund 001, that supports the operation of the Jerry Hammond Center.

SECTION 4. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.