

Legislation Text

File #: 0028-2020, Version: 1

1. BACKGROUND

This legislation authorizes the Director of Public Service to execute a Contribution Agreement with NWD Investments, LLC (NWD) relative to work performed pursuant to the Bridge Rehabilitation - Annual Citywide Contract (2019). Each year, the Department of Public Service administers an annual citywide bridge maintenance project which provides for the rehabilitation of bridges within the City of Columbus. The scope of work to be performed pursuant to the Bridge Rehabilitation - Annual Citywide Contract (2019) encompasses necessary improvements to the Ludlow Alley pedestrian bridge.

The City and NWD previously executed a Tax Increment Financing Agreement, effective September 17, 2009, for the purpose of funding public infrastructure improvements in the Arena District. Pursuant to that agreement, NWD has agreed to pay construction costs associated with the rehabilitation of the Ludlow Alley pedestrian bridge. Said expenses are eligible for reimbursement from the Arena TIFs.

2. CONTRACT COMPLIANCE

The contract compliance number for NWD Investments, LLC is CC005598, which expires October 2, 2020.

3. FISCAL IMPACT

NWD has agreed to deposit the sum of \$273,803.00 with the City Treasurer to support necessary improvements to the Ludlow Alley pedestrian bridge and shall be reimbursed from the Arena TIFs pursuant to the existing TIF Agreement.

4. EMERGENCY DESIGNATION

Emergency action is requested to facilitate the execution of the aforementioned contribution agreement and the receipt and expenditure of requisite construction funding as soon as reasonably practicable so as to prevent unnecessary and avoidable delays in the completion of needed public infrastructure improvements.

To authorize the Director of Public Service to execute a Contribution Agreement with and to accept funding from NWD Investments, LLC relative to work performed pursuant to the Bridge Rehabilitation - Annual Citywide Contract (2019); and to declare an emergency. (\$0.00)

WHEREAS, the Department of Public Service is administering the Bridge Rehabilitation - Annual Citywide Contract (2019) which provides for the rehabilitation of bridges within the City of Columbus; and

WHEREAS, the scope of work to be performed pursuant to the aforementioned contract encompasses necessary improvements to the Ludlow Alley pedestrian bridge; and

WHEREAS, the City previously executed a Tax Increment Financing Agreement, effective September 17, 2009, with NWD Investments, LLC (NWD), for the purpose of funding public infrastructure improvements in the Arena District; and

WHEREAS, NWD has agreed to deposit the sum of \$273,803.00 with the City Treasurer to pay the estimated cost of work relative to the rehabilitation of the Ludlow Alley pedestrian bridge, which is located in the Arena District; and

WHEREAS, said expenses are eligible for reimbursement from the Arena TIFs; and

WHEREAS, this legislation authorizes the Director of Public Service to execute a Contribution Agreement with NWD for that purpose; and

WHEREAS, an emergency exists in the daily operation of the Department of Public Service in that is immediately necessary to authorize the execution of the aforementioned contribution agreement and the receipt and expenditure of requisite construction funding as soon as reasonably practicable so as to prevent unnecessary and avoidable delays in the completion of needed public infrastructure improvements, thereby preserving the public health, peace, property, safety, and welfare; now therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Director of Public Service be and hereby is authorized to execute a Contribution Agreement with and to accept funding from NWD Investments, LLC, 375 N. Front Street, Suite 200, Columbus, Ohio 43215, relative to improvements to the Ludlow Alley pedestrian bridge to be completed pursuant to the Bridge Rehabilitation - Annual Citywide Contract (2019).

SECTION 2. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.