



## Legislation Text

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**File #:** 0291-2020, **Version:** 1

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**BACKGROUND:** This ordinance authorizes the expenditure of up to \$2,000,000.00 from the Housing Preservation Fund 7739 to increase the local supply of decent, safe, and sanitary housing and decrease the number of vacant properties in our neighborhoods. The funds will assist homeowners, homebuyers, renters, for-profit and non-profit developers with grants for residential projects including both affordable and market rate housing.

This legislation is submitted as an emergency to allow the program activities to continue without interruption.

**FISCAL IMPACT:** Cash is available in the Housing Preservation Fund 7739 of the 2019 Capital Improvements Budget.

To authorize the Director of the Department of Development to make financial assistance available as grants to homeowners, homebuyers, renters, for-profit and non-profit organizations to increase the local supply of decent, safe, and sanitary housing and decrease the number of vacant properties in our neighborhoods; to authorize the expenditure of \$2,000,000.00 from the 2019 Housing Preservation Fund; and to declare an emergency. (\$2,000,000.00)

**WHEREAS,** it is necessary to authorize the expenditure of monies from the Housing Preservation Fund to assist homeowners, homebuyers, renters, for-profit and non-profit organizations with grants to increase the local supply of decent, safe, and sanitary housing and decrease the number of vacant properties in our neighborhoods; and

**WHEREAS,** the Housing Preservation Fund will assist homeowners, homebuyers, renters, for-profit and non-profit developers with grants for residential projects including both affordable and market rate housing; and

**WHEREAS,** an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is immediately necessary to expend said funds to allow the program's activities to continue without interruption, thereby preserving the public health, peace, property, safety, and welfare; and

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:**

**SECTION 1.** That the expenditure of capital improvement budget funds from this authorization will be for the provision of grants to assist homeowners, homebuyers, renters, for-profit and non-profit organizations with grants for projects designed to increase and preserve the local supply of decent, safe, and sanitary housing including both affordable and market rate housing.

**SECTION 2.** That the Director of the Department of Development is hereby authorized to make financial assistance available from the Housing Preservation Fund 7739 administered by the Housing Division and awarded as grants to homeowners, homebuyers, renters, for-profit and non-profit organizations.

**SECTION 3.** That the expenditure of \$2,000,000.00 or so much thereof as may be needed, is hereby authorized in Fund 7739 (Housing Preservation Fund), Dept-Div 4410 (Housing), Project P782001-100000 (Housing Preservation), in object class 06 (Capital Outlay) per the accounting codes in the attachment to this ordinance.

**SECTION 4.** That the Director of the Department of Development is authorized to modify contracts with recipients to allow an increase in funding of up to 10% of the original contract amount and an extension of time to complete the contract of up to six months.

**SECTION 6.** That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

**SECTION 7.** That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modification associated with this ordinance.

**SECTION 8.** That the City Auditor is hereby authorized to transfer the unencumbered balance in a project account to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administering said project that the project has been completed and the monies are no longer required for said project.

**SECTION 9.** That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.