

Legislation Text

File #: 0837-2020, Version: 1

BACKGROUND: This ordinance authorizes the transfer, appropriation, and expenditure of 2015 HOME Investment Partnerships Program (HOME) grant funding from the U.S. Department of Housing and Urban Development (HUD) for the Department of Development's Division of Housing, as identified below:

<u>FY 2015</u> <u>G458001</u> <u>Fund 2201</u>

Transfer cash and appropriation and authorize expenditure of \$64,776.98 from OC 01 to OC 05

• Authorize an expenditure of \$251,591.06 that is already in appropriated in OC 05

• Appropriate and expend up to \$193,558.33 in OC 05

This is anticipated to be the final ordinance for the FY 2015 HOME grant funds and the appropriation amount of \$193,558.33 is the remaining amount to be appropriated to reach the City's maximum reimbursement amount for this grant.

This legislation represents appropriation for the portion of the 2020 Action Plan, per Ordinance 2162-2019.

This legislation also authorizes the Director of Development to use these funds to enter into contracts to assist first time homebuyers, for-profit, and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low and moderate income families.

Emergency action is requested to allow for continuation of services without interruption.

Fiscal Impact: The total remaining amount to be encumbered and expended from OC 05 of the 2015 grant is as follows:

\$ 64,776.98	transfer from OC 01 to OC 05, currently not on an ACPO
\$251,591.06	already appropriated in OC 05, currently not on an ACPO
<u>\$193,558.33</u>	remaining amount to be appropriated, currently not on an ACPO
\$509,926.37	amount to be put on the ACPO

To authorize the transfer of cash and appropriation and authorize the expenditure of \$64,776.98 from OC 01 to OC 05, authorize an expenditure of \$251,591.06 that is already in appropriated in OC 05, and appropriate and expend up to \$193,558.33 in OC 05, all in the 2015 HOME Investment Partnerships Program (HOME) grant; to authorize the Director of Development to enter into agreements to provide funding for various approved housing programs that will assist first time homebuyers and for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary and affordable housing for low and moderate income families; and to declare an emergency. (\$509,926.37).

WHEREAS, the City of Columbus is a participating jurisdiction of the U.S. Department of Housing and Urban Development; and

WHEREAS, the City of Columbus is the recipient of HOME Investment Partnerships funds from the U.S. Department of Housing and Urban Development; and

WHEREAS, City Council has previously approved the 2020 Action Plan, per Ordinance 2776-2018, as required by HUD; and

WHEREAS, it is necessary to transfer, appropriate, and authorize the expenditure of funds from the remaining balance of the 2015 HOME grant for the Department of Development; and

WHEREAS, HOME funds will be used to assist 1st time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development, Housing Division, in that it is

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immediately necessary to appropriate and expend said funds to allow for continuation of services without interruption, thereby preserving the public health, peace, property, safety, and welfare; and **NOW**, **THEREFORE**,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the transfer of \$64,776.98 or so much thereof as may be needed, is hereby authorized within Fund 2201 (HOME), from Dept-Div 44-10 (Housing), G458001 (2015 HOME), object class 01 (Personnel) to Dept-Div 44-10 (Housing), G458001 (2015 HOME), object class 05 (Other) per the account codes in the attachment to this ordinance:

SECTION 2. That from the unappropriated monies in Fund 2201 (HOME) and from all monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the grant period, the sum of \$193,558.33 is appropriated in Fund 2201 (HOME) Dept-Div 44-10 (Housing), Project G458001 (2015 HOME), Object Class 05 (Other).

SECTION 3. That the expenditure of \$509,926.37 or so much thereof as may be needed, is hereby authorized in Fund 2201 (HOME), Dept-Div 4410 (Housing), G458001 (2015 HOME), object class 05 (Other) per the account codes in the attachment to this ordinance.

SECTION 4. That the Director of Development is hereby authorized to enter into agreements with various entities to assist 1st time homebuyers, for-profit and non-profit organizations with grants and no or low interest loans for projects designed to increase and preserve the local supply of decent, safe, sanitary, and affordable housing for low income families.

SECTION 5. Funds are hereby deemed appropriated and expenditures and transfers authorized to carry out the purposes of this ordinance and the City Auditor shall establish such accounting codes as necessary.

SECTION 6. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 7. That, at the end of the grant period, any repayment of unencumbered balances required by the grantor is hereby authorized and any unused City match monies may be transferred back to the City fund from which they originated in accordance with all applicable grant agreements.

SECTION 8. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.