



Legislation Text

File #: 1198-2020, **Version:** 1

BACKGROUND: Cities for Financial Empowerment Fund, Inc. has awarded \$80,000.00 to the city for a grant submitted in partnership between the Office of the Mayor, the Columbus Women's Commission, and City Council President Pro Tempore Elizabeth Brown in support of the city's efforts to improve the financial stability of low and moderate income households. The grant award is made available through May 31, 2021, and the funds granted will be used to develop a financial navigation program. This opportunity will provide grant funding for services to residents who seek financial guidance and support in response to the economic impact of COVID-19.

This ordinance is submitted as an emergency so as to allow the financial transaction to be posted in the city's accounting system as soon as possible. Up to date financial posting promotes accurate accounting and financial management.

FISCAL IMPACT: A total grant award of \$80,000 from the Cities for Financial Empowerment Fund, Inc is being awarded to the Office of the Mayor, through the Columbus Women's Commission. An acceptance and appropriation of said grant is required. A total of 90% of the funds will be granted in advance, with the remaining 10% granted at the satisfactory completion of project deliverables. Should expenses post to the grant that are not reimbursed, a transfer of funding from another source will be necessary.

To authorize and direct the Mayor of the City of Columbus to accept a grant from the Cities for Financial Empowerment Fund, Inc.; to authorize the appropriation of \$80,000.00 from the unappropriated balance of the private grant fund; and to declare an emergency. (\$80,000.00)

WHEREAS, Cities for Financial Empowerment Fund, Inc. has awarded \$80,000.00 to the city for a grant submitted in partnership between the Office of the Mayor, the Columbus Women's Commission, and City Council President Pro Tempore Elizabeth Brown in support of the city's efforts to improve the financial stability of low and moderate income households for a period through May 31, 2021; and,

WHEREAS, it is necessary to accept and appropriate these funds from the Cities for Financial Empowerment Fund, Inc. to the Office of the Mayor; and,

WHEREAS, an emergency exists in the usual daily operation of the Mayor's Office in that it is immediately necessary to authorize the Mayor to accept these grant funds from the Cities for Financial Empowerment Fund, Inc. and to appropriate these funds to the Office of the Mayor to improve the financial stability of low and moderate income households, all for the immediate preservation of the public health, peace, property, safety and welfare; Now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the Mayor's Office is hereby authorized and directed to accept a grant award of \$80,000.00 from the Cities for Financial Empowerment Fund, Inc. in support of the city's efforts to improve the financial stability of low and moderate income households for a period through May 31, 2021.

SECTION 2. That from the unappropriated monies in the private grant fund, Fund No. 2291, and from all monies estimated to come into said fund from any and all sources during the grant period, the sum of \$80,000.00 is hereby appropriated upon receipt of an executed grant agreement in Fund 2291, Department 40, Division 4001, Grant No to be

determined by Auditor, object class 03, Amount \$80,000.00 and according to the account codes in the attachment:

Grant appropriation 1198-2020

SECTION 3. That the monies appropriated in the foregoing Section 2 shall be paid upon the order of the Mayor and that no order shall be drawn or money paid except upon voucher, the form of which shall be approved by the City Auditor.

SECTION 4. That at the end of the grant period, any repayment of unencumbered balances required by the grantor is hereby authorized and any unused city match monies may be transferred back to the City fund from which they originated in accordance with all applicable grant agreements.

SECTION 5. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated upon receipt of a signed agreement between the parties, and the City Auditor shall establish such accounting codes as necessary.

SECTION 6. That for reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.