

Legislation Text

File #: 1596-2020, Version: 1

Background: This ordinance is to authorize the City Auditor, on behalf of the Recreation and Parks Department, to create a new subfund within the City's Special Purpose Fund to account for funds received for various green incentive programs. Green incentive programs are opportunities intended to help improve energy efficiency and encourage environmentally beneficial practices. As an example, utility companies provide cash incentives in conjunction with improvement projects when such projects include energy saving equipment or similar. Revenue received from green incentive programs will be deposited into this dedicated subfund. The funds will then be used for the purchase of future supplies and services in conjunction with green projects intended to have an impact on energy efficiency, environmentally beneficial practices, and conservation. The new subfund will be called "Recreation and Parks - Green Projects".

Emergency Justification: Emergency action is requested in order to allow the use of this new subfund as soon as possible. Multiple incentive payments are expected in the near future as part of construction projects in progress.

Fiscal Impact: Utilizing the City's Special Purpose Fund will provide the best means for properly tracking and accounting for revenue and expenditures.

To authorize the City Auditor, on behalf of the Recreation and Parks Department, to create a new subfund within the City's Special Purpose Fund, to account for funds received for various green incentives; and to declare an emergency. (\$0.00)

WHEREAS, there is a need to create a new subfund within the City's Special Purpose Fund to account for funds received and expended for various green incentives; and

WHEREAS, an emergency exists in the usual daily operation of the Recreation and Parks Department in that it is immediately necessary to authorize the creation of the new subfund in order to allow the use of this new subfund as soon as possible as multiple incentive payments are expected in the near future as part of construction projects in progress, for the preservation of public health, peace, property, safety and welfare; NOW, THEREFORE

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor, on behalf of the Recreation and Parks Department, is hereby authorized to establish a subfund within the City's Special Purpose Fund 2223, titled "Recreation and Parks - Green Projects" in order to properly track and account for funds received for various green incentive programs.

SECTION 2. That any such future deposits as the City may receive are hereby deemed to be appropriated, and the City Auditor is hereby authorized to pay such amounts thereof, in accordance with payments made toward the City's Special Purpose Fund 2223.

SECTION 3. That the City Auditor is hereby authorized to transfer the unencumbered balance in a fund to the unallocated balance account within the same fund upon receipt of certification by the Director of the Department administering said fund that the fund has been completed and the monies are no longer required for said fund; except that no transfer shall be so made from a fund funded by monies from more than one source.

SECTION 4. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this legislation.

SECTION 5. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.