



Legislation Text

File #: 2590-2020, **Version:** 1

..Explanation

Background: This legislation appropriates \$1,556,468.00 from the unappropriated balance of the Land Management Fund for the administration of the Land Reutilization Program (Land Bank) in the Department of Development's Land Redevelopment Division. This appropriation and expenditure is for the 2021 fiscal year and is in addition to funding provided by the Division from the General Fund.

The Land Management Fund was created in September 1998 to provide funds for various expenses associated with the management and maintenance of properties held in the Columbus Land Bank.

Emergency action is requested so that funds can be available at the start of the 2021 budget year.

Fiscal Impact: This legislation appropriates \$1,556,468.00 from the unappropriated balance of the Land Management Fund (Fund 2206) for the 2021 budget year. The unappropriated balance of this fund is approximately \$2,621,345.00.

To authorize the appropriation of \$1,556,468.00 from the unappropriated balance of the Land Management Fund to the Department of Development to provide funds for the administration of the Land Redevelopment Division for budget year 2021; and to declare an emergency. (\$1,556,468.00)

WHEREAS, the Land Management Fund was created in September 1998 to provide funds for various expenses associated with the management and maintenance of properties held in the Land Bank; and

WHEREAS, it is necessary to appropriate \$1,556,468.00 from the unappropriated balance of the Land Management Fund to the Department of Development for the administration of the Division of Land Redevelopment for budget year 2021; and

WHEREAS, the unappropriated balance of this fund is approximately \$2,621,345.00; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to provide for this appropriation so that funds can be established at the start of the 2021 budget year, for the immediate preservation of the public health, peace, property, safety, and welfare; **NOW, THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That from the unappropriated monies and from all monies estimated to come into said fund from any and all sources and unappropriated for any other purpose during the fiscal year ended December 31, 2021, the sum of \$1,556,468.00 is appropriated in Fund 2206 (Land Management Fund) in Object Class 01 (Personal Services), Object Class 02 (Materials and Supplies), Object Class 03 (Contractual Services), and Object Class 05 (Other Expenses) per the accounting codes in the attachment to this ordinance.

SECTION 2. Funds are hereby deemed appropriated and expenditures and transfers authorized to carry out the purposes of this ordinance and the City Auditor shall establish such accounting codes as necessary.

SECTION 3. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this ordinance.

SECTION 4. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.