



Legislation Text

File #: 1278-2021, **Version:** 1

BACKGROUND: This legislation is to amend Ordinances 1169-2020 and 0780-2021 with Iroquois Capital CDFI LLC as this vendor has changed its business name, but has not changed its federal ID number.

This ordinance authorizes the assignment of all past, present, and future business done by the City of Columbus with Iroquois Capital CDFI LLC, FID 84-4816043, to Erie Ohio Capital CDFI LLC, same FID number.

The agreement authorized under ordinance 1169-2020 was executed and will be amended and the agreement authorized under ordinance 0780-2021 has not yet been executed. When executed, it will be executed under the name of Erie Ohio Capital CDFI LLC.

FISCAL IMPACT: No additional monies are required to modify the agreements.

EMERGENCY MEASURE: In order to maintain the project schedule, this ordinance is being submitted as an emergency.

CONTRACT COMPLIANCE: the vendor number 033062 and expires 7/15/2022.

To amend ordinances 1169-2020 and 0780-2021 and authorize the Director of Development to modify past, present, and future contracts and agreements and purchase orders with Iroquois Capital CDFI LLC to change the name to Erie Ohio Capital CDFI LLC; and to declare an emergency.

WHEREAS, City Council approved ordinances 1169-2020 and 0780-2021 allowing the Director of the Department of Development to enter into agreements with Iroquois Capital CDFI LLC; and

WHEREAS, Iroquois Capital CDFI LLC has changed its name to Erie Ohio Capital CDFI LLC and in addition to notifying the City, Erie Ohio Capital CDFI LLC has agreed to honor the past, present, and future contracts and agreements originally under the name Iroquois Capital CDFI LLC ; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Development in that it is immediately necessary to modify all contracts and agreements and purchase orders established and in process with Iroquois Capital CDFI LLC to change the name to Erie Ohio Capital CDFI LLC in order to maintain the project schedule, thereby preserving the public health, peace, property, safety, and welfare; now, therefore

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That ordinances 1169-2020 and 0780-2021 be amended to reflect the change in vendor name and the Director of Development be and is hereby authorized to modify all past, present, and future agreements and purchase orders pursuant to those agreements to reflect the change from Iroquois Capital CDFI LLC, FID 84-4816043, to Erie Ohio Capital CDFI LLC, same FID.

SECTION 2. That this modification is in accordance with applicable sections of the Columbus City Codes in relating to contract modifications.

SECTION 3. That for the reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared to be an emergency measure and shall take effect and be in force from and after its passage and approval

by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.