

City of Columbus

Office of City Clerk 90 West Broad Street Columbus OH 43215-9015 columbuscitycouncil.org

Legislation Text

File #: 0817-2024, Version: 1

This ordinance authorizes the transfer of \$65,443,592.65 within the General Fund. This transfer is needed to align budgetary appropriations with anticipated expenditures for Fiscal Year 2024.

Fiscal Impact: This ordinance authorizes the transfer of \$65,443,592.65 within the General Fund. No expenditures are requested in this ordinance.

Emergency action is requested so that necessary transfers can be processed as quickly as possible to ensure that budgetary appropriations are properly aligned with anticipated expenditures.

To authorize the City Auditor to transfer \$65,443,592.65 within the General Fund; and to declare an emergency (65,443,592.65)

WHEREAS, the transfer of \$65,443,592.65 within the General Fund is needed to align budgetary appropriations with anticipated expenditures for Fiscal Year 2024; and

WHEREAS, an emergency exists in the usual daily operation of the Department of Finance and Management in that it is immediately necessary to authorize the City Auditor to transfer funds with the General Fund so that such transfers can be processed as quickly as possible to ensure that budgetary appropriations are properly aligned with anticipated expenditures, all for the immediate preservation of the public health, peace, property, safety and welfare; and Now, Therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBUS:

SECTION 1. That the City Auditor is hereby authorized to transfer \$65,443,592.65 within the General Fund per the account codes in the attachment to this ordinance.

SECTION 2. That the funds necessary to carry out the purpose of this ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 3. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts, contract modifications, or transfers associated with this ordinance.

SECTION 4. That for reasons stated in the preamble hereto, which is hereby made a part hereof, this ordinance is hereby declared an emergency measure and shall take effect and be in force from and after its passage and approval by the Mayor, or ten days after passage if the Mayor neither approves nor vetoes the same.